RENEWAL AND EXTENSION OF USE AGREEMENT

THIS RENEWAL AND EXTENSION OF USE AGREEMENT OF AUGUST 6, 2013 ("Agreement") is effective on the 5th day of August, 2014 (the "Effective Date"), by the BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA ("Grantor"), through its lawfully designated agent, the DIVISION OF STATE LANDS, Department of Environmental Protection, and the UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES AND UNIVERSITY OF SOUTH FLORIDA PRESIDENT ("Grantee").

RECITALS

WHEREAS, Grantor and Grantee entered into a certain Use Agreement dated August 6, 2013; and

WHEREAS, the Agreement specifies it shall be valid for one (1) year and end on August 6th, 2014; and

WHEREAS, Grantor and Grantee wish to evidence their mutual agreement that the Agreement is to be renewed and extended for one (1) additional year through August 6, 2015;

NOW THEREFORE, in consideration of the terms and conditions of the Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is mutually agreed as follows:

1. The above RECITALS are true and correct and hereby restated.

2. Grantor and Grantee hereby agree that the Agreement is hereby renewed and extended through the 6th day of August 2015.

3. All other terms, conditions and obligations contained in the Agreement shall remain unchanged.
IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be duly executed and delivered as of the date set forth above.

GRANTOR:
BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA

By: ___________________________ (SEAL)
Kelley Boree, Director,
Division of State Lands, State of Florida
Department of Environmental Protection

Witness


Witness


Witness


STATE OF FLORIDA
COUNTY OF LEON

The foregoing instrument was acknowledged before me this 4th day of August, 2014, by Kelley Boree, Director, Division of State Lands, State of Florida Department of Environmental Protection. She is personally known to me.

Notary Public, State of Florida

Print/Type Notary Name

Approved as to Form and Legality

By: ___________________________
DEP Attorney

Commission Number: ___________________________
Commission Expires: ___________________________
GRANTEE:
UNIVERSITY OF SOUTH FLORIDA
BOARD OF TRUSTEES

By: __________________________

John W. Long
Print/Type Name
Chief Operating Officer
Title: Senior Vice President, Business & Finance

Witness
_________________________
Linda P. Wootton
Print/Type Witness Name

Witness
_________________________
Patricia Ciaccio
Print/Type Witness Name

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 1st day of August, 2014, by __________________________ as Chief Operating Officer, on behalf of the University of South Florida Board of Trustees. He/She is personally known to me or who produced ______ as identification.

Lori Gale Mohn-McDenney
Notary Public, State of Florida

Print/Type Notary Name

Commission Number: ___________

Commission Expires: ___________

Approved as to Form and Legality

By: __________________________

Attorney, USF

LORI GALE MOHN-MCDENNEY
MY COMMISSION #FF046351
EXPIRES August 18, 2017
(407) 288-0163 FloridaNotaryService.com

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